



HOW TO MAKE

A QUALIFIED CHARITABLE DISTRIBUTION

WHAT IS A QCD?

A Qualified Charitable Distribution (QCD) allows individuals age 70.5 or older to make a tax-free transfer from their IRA to a charity.

QCDs are also called IRA charitable distributions or IRA charitable rollovers. They empower individuals to meet their required minimum distribution of **up to \$108,000**.

A QCD must come from a Traditional or Inherited IRA.



HOW DO YOU MAKE A QCD?

The QCD will never pass through the hands of the IRA account holder. Your IRA custodian will directly issue the check or electronic transfer to a qualified charity, like the Elks National Foundation.

You must receive a confirmation letter from the charity that states no goods or services were received in exchange for the contribution. The ENF will send you an acknowledgement letter including this language within two weeks of processing your QCD.



WHAT ARE THE BENEFITS?

Reach new personal giving and recognition milestones.

Reduce your tax burden.

Lower future required minimum distributions by reducing your IRA balance.

Make a larger charitable gift without using cash or a donor advised fund.



QUESTIONS?

Contact our Donor Services team at
pledges@elks.org | 773/755-4764

Elks National Foundation | 2750 N Lakeview Ave, Chicago, IL, 60614

HEAR FROM QCD DONOR BILL TIERNEY

on why he
chooses to give
with a QCD



**CLICK TO
READ BILL'S
STORY**