## **Chase the Ace Contest Rules**

- Every Friday between 7-8:30 pm tickets will be available for purchase. There is no limit to how many tickets can be bought/sold.
  - 1-\$5, 3-\$10, 7-\$20, 21-\$50
- Drawing will take place at 8:45pm promptly
- Winning Ticket Holder <u>MUST</u> be present at time of drawing. If winner does not come forward by 9:00pm, another ticket will be drawn. Redraws will occur after 15 minutes winner is drawn.
- Redraws will occur every 15 minutes until winner is drawn.
- The winning ticket holder will receive 1/3 of the night's ticket sales and have a chance at the Jackpot by selecting a card from the deck.
- If the Ace of Spades is not drawn, the deck will be revealed to still contain the Ace of Spades, then the drawn card will be discarded and 1/3 of the night's sales will be added to the Jackpot.
- All other Aces and Jokers win \$300 from the cumulative.
- The early and late \$300 drawing is deducted from total sales before split. The Elks will have 50 tickets entered and marked with an Elks stamp. If the Elks ticket is drawn on the early bird, then the \$300 will carry over to the late drawing. If the Elks ticket is pulled in the late drawing, then it will be carried over to the following week early drawing.

- The Jackpot will be capped at \$20,000 any excess of \$20,000 will carry over to the next New Round. The New Round will be capped at \$20,000 if the New Round reaches the cap a 3<sup>rd</sup> round will be started with a cap of \$20,000. If the 3<sup>rd</sup> round hits the cap of \$20,000 then the current pool, next pool, and 3<sup>rd</sup> pool cap will be increased by \$5,000 in sequential order.
- The game deck will be locked in a safe at the conclusion of the drawing.
- Players must be 21 or older.
- Depending on the value of the Jackpot, Jackpot Winner may be required to return to the Elks with valid ID to claim winnings and fill out any required tax forms. The winner is responsible for all taxes on the funds won.

## **Next Jackpot Guaranteed \$20K**